



July 16, 2019

Item No. 9

**AUTHORIZATION TO SETTLE THE MATTER OF CHICAGO HOUSING AUTHORITY
AND IRONSHORE INDEMNITY, INC.**

RESOLUTION NO. 2019-CHA –

WHEREAS, the Board of Commissioners has reviewed the Board Letter dated July 16, 2019, entitled "AUTHORIZATION TO SETTLE THE MATTER OF CHICAGO HOUSING AUTHORITY AND IRONSHORE INDEMNITY, INC.," which recommends that Chicago Housing Authority enter into a settlement agreement to resolve an insurance coverage dispute with insurer Ironshore Indemnity, Inc., and accept from Ironshore Indemnity, Inc., as settlement, the amount of \$750,000.00, plus incurred costs and attorneys' fees that are in excess of the self-insured retention.

THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CHICAGO HOUSING AUTHORITY

THAT the Board of Commissioners authorizes the Chief Legal Officer, to enter into a settlement agreement and accept from Ironshore Indemnity, Inc., the amount of \$750,000.00, plus incurred costs and attorneys' fees that are in excess of the self-insured retention, in the matter of Chicago Housing Authority and Ironshore Indemnity, Inc.

Eugene E. Jones, Jr.
Chief Executive Officer
Chicago Housing Authority